Ingredion Incorporated ("Ingredion")

Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share ("EPS") to Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS (Unaudited)

	Three Months Ended December 31, 2019				Three Months Ended December 31, 2018				Year Ended December 31, 2019				Year Ended December 31, 2018			
	`	(in llions) EPS		(in millions)		EPS		(in millions)		EPS		(in millions)		EPS		
Net income attributable to Ingredion	\$	109	\$	1.61	\$	94	\$	1.36	\$	413	\$	6.13	\$	443	\$	6.17
Add back:																
Acquisition/integration costs, net of income tax benefit of \$- and \$1 million for the three months and year ended December 31, 2019, respectively (i)		1		0.01		-		-		2		0.03		-		-
Restructuring/impairment charges, net of income tax benefit of \$4 million and \$13 million for the three months and year ended December 31, 2019, respectively, and \$3 million and \$13 million for the three months and year ended December 31, 2018, respectively (ii)		12		0.18		16		0.23		44		0.65		51		0.71
Other matters, net of income tax expense of \$6 million and \$8 million for the three months and year ended December 31, 2019, respectively (iii)		(13)		(0.19)		1		0.01		(11)		(0.16)		3		0.04

Non-GAAP adjusted net income	Φ	100	Ф	1 61	Φ	111	Φ	1 61	Φ	110	Φ	6.65	•	407	Φ	6.92
attributable to Ingredion	Ф	109	Φ	1.01	Ф	111	Φ	1.01	Ф	440	Φ	0.03	Ф	497	Φ	0.92

Net income, EPS and tax rates may not foot or recalculate due to rounding.